

BUSINESS ENVIRONMENT IN BULGARIA

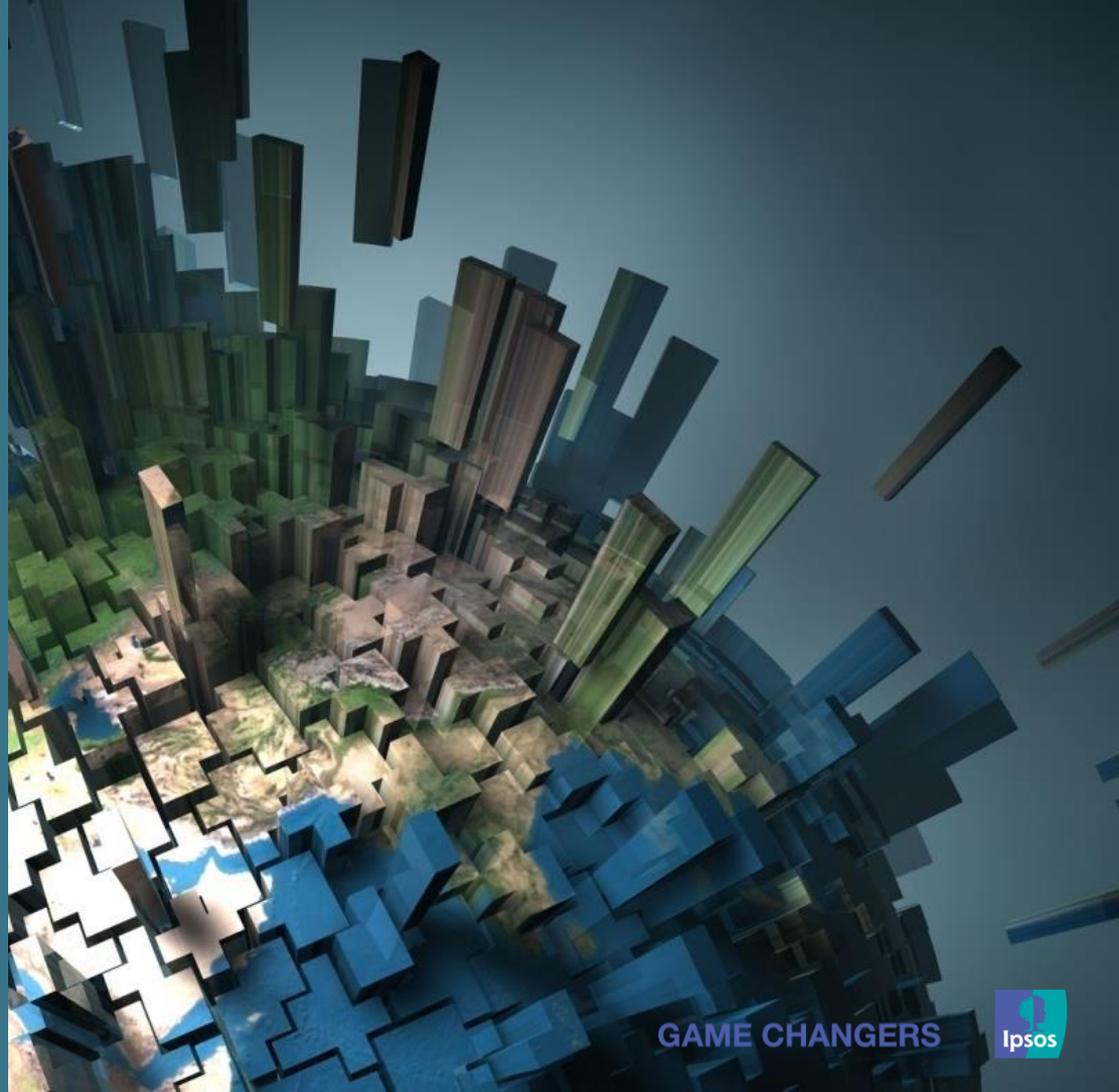


Survey results

April, 2020

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A man with short grey hair, wearing a dark blue ribbed sweater over a white collared shirt, is shown in profile from the chest up. He is pointing his right index finger towards a large, multi-panel digital display. The display shows a complex, multi-colored flowchart or process diagram with various nodes, arrows, and text boxes. The background is a blurred office or control room environment with large windows and other displays.

Survey Overview

SURVEY OVERVIEW

WHAT

The survey was initiated by CCI France-Bulgaria.

The aim was to evaluate the business environment in Bulgaria from the point of view of the members of CCI France-Bulgaria.

WHO

59 participants in 2020 (+85 in 2019) – companies' members of CCI France-Bulgaria.

HOW

Questionnaire development by CCI France-Bulgaria in partnership with Ipsos.

Questionnaire dissemination by CCI France-Bulgaria among its members.

Online self-administered questionnaire, available in English/ Bulgarian/ French.

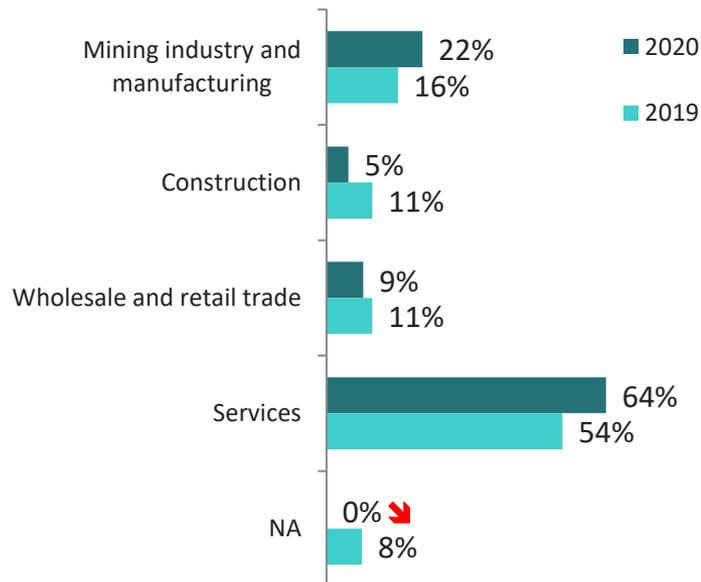
Questionnaire scripting, hosting and data processing by Ipsos.

WHEN

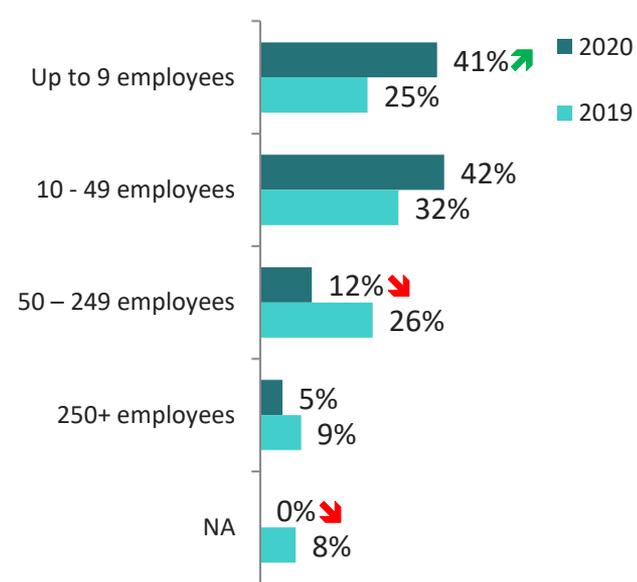
Survey execution – April 6th through 20th 2020; March 7th – April 3rd 2019

PROFILE OF THE PARTICIPANTS

FIELD OF ACTIVITY



COMPANY SIZE



D1. What is the main activity of your company/ organization)?

D2. What is the number of employees in your company/ organization (total for all branches and offices in Bulgaria)?

Base: 2019 N=85; 2020 N=59 companies

↑ – Significantly higher / lower than
previous wave at 95% Conf. level

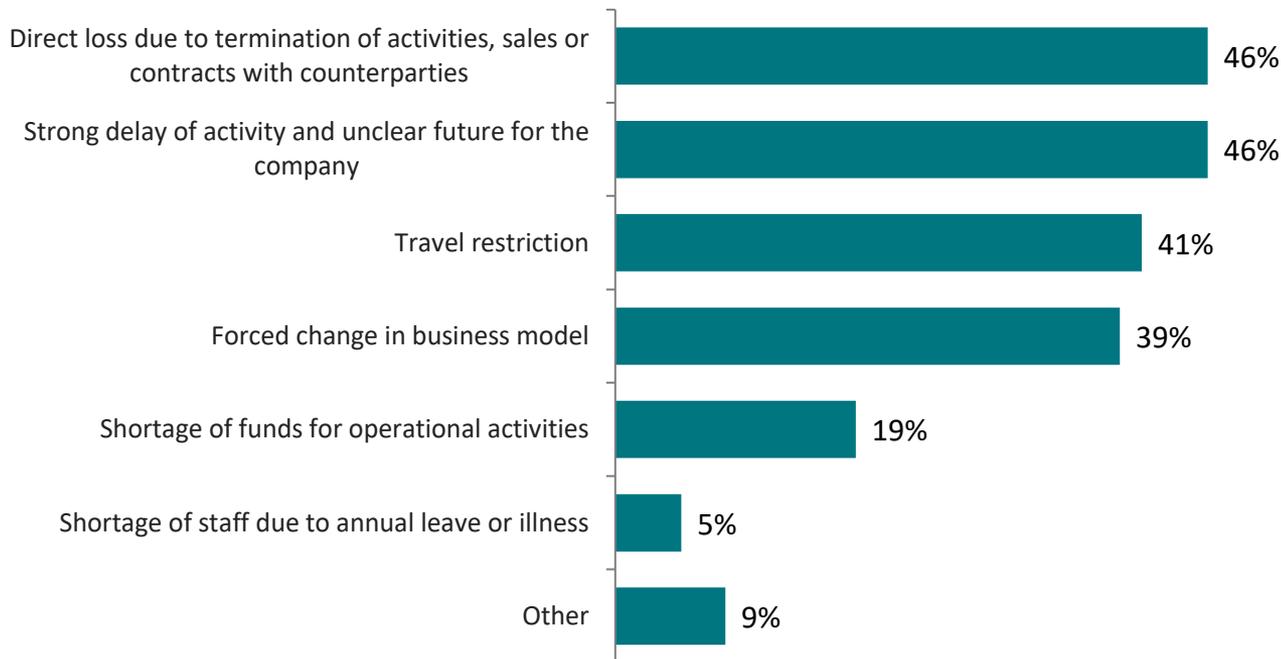
GAME CHANGERS



A man with short grey hair, wearing a dark blue ribbed sweater over a white collared shirt, is shown in profile from the chest up. He is pointing his right index finger towards a large, multi-panel digital display. The display shows various data visualizations, including flowcharts, bar charts, and network diagrams with colorful lines (red, blue, green, yellow) connecting different nodes. The background is a blurred office or control room environment with large windows.

Survey Results

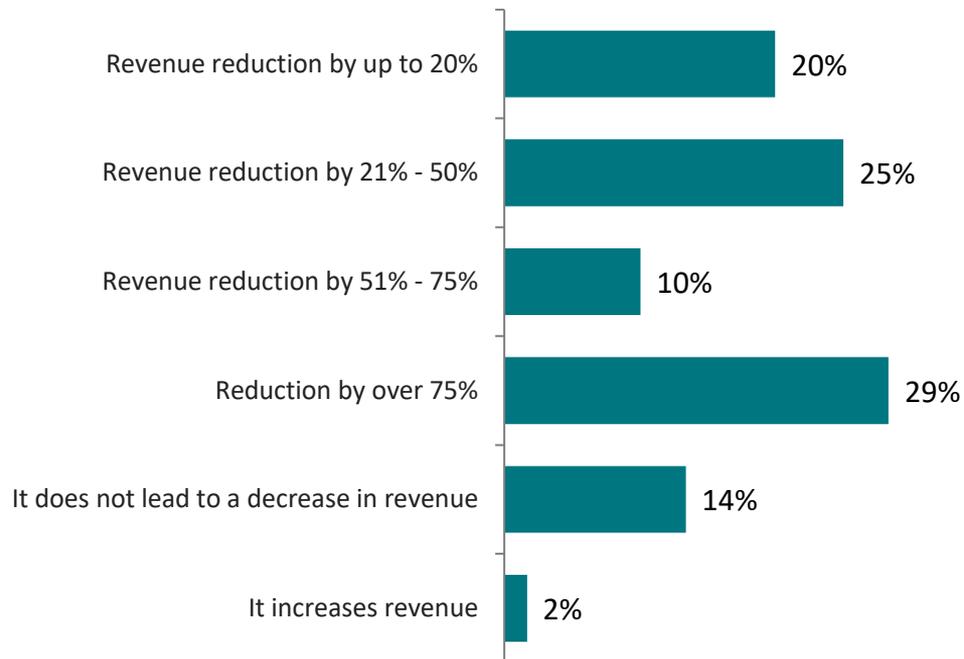
COVID-19'S IMPACT ON THE COMPANY



C1. How does the pandemic of COVID-19 affect your company in Bulgaria?

Base: N=59 companies

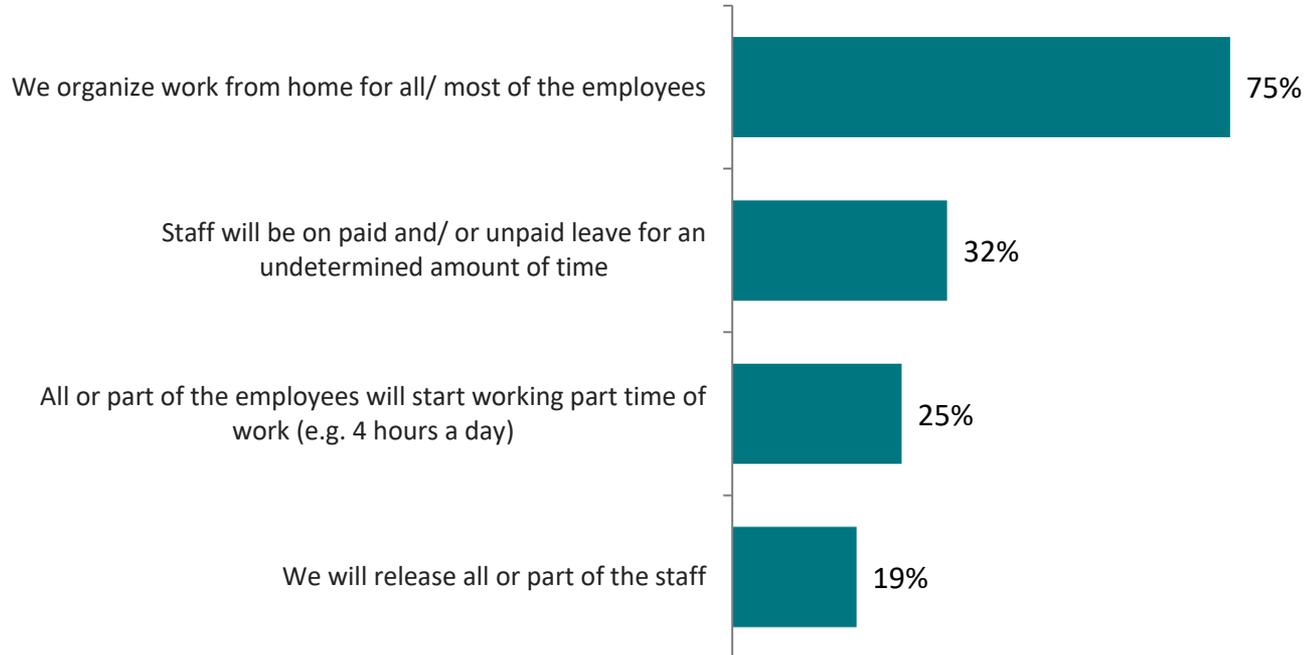
DEGREE OF INFLUENCE ON THE COMPANY'S REVENUE



C2. To what extent does the COVID-19 pandemic affect the income of your company in Bulgaria?

Base: N=59 companies

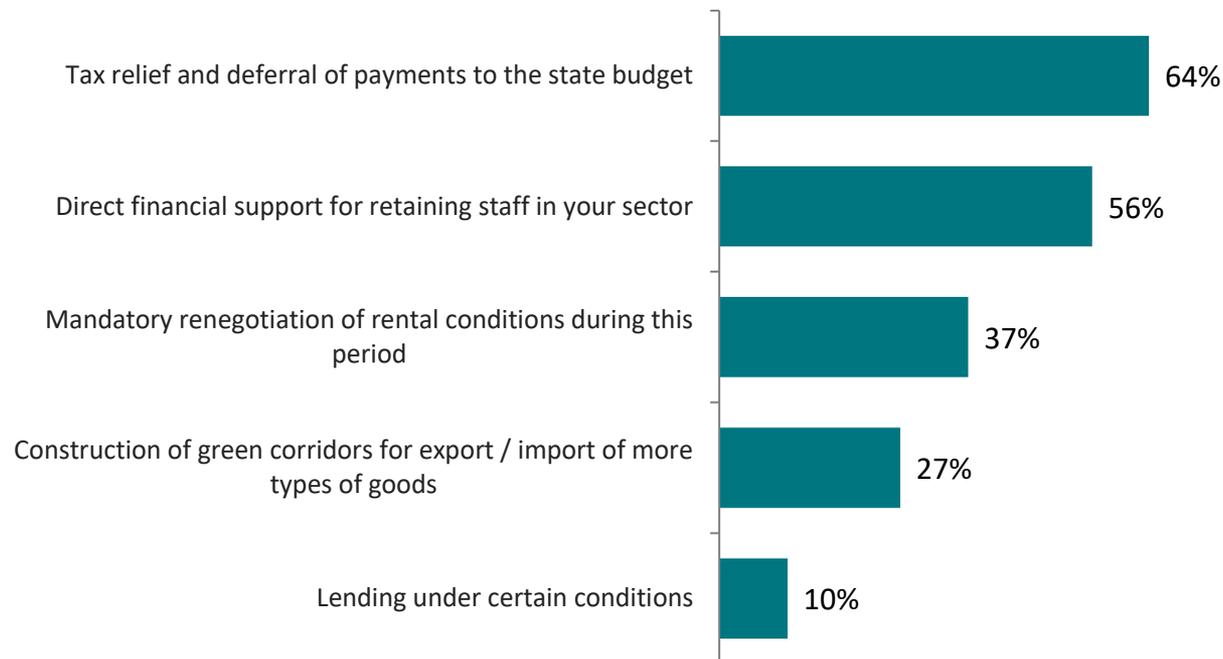
MEASURES AGAINST COMPANY STAFF



C3. What measures concerning the staff does your company take in Bulgaria?

Base: N=59 companies

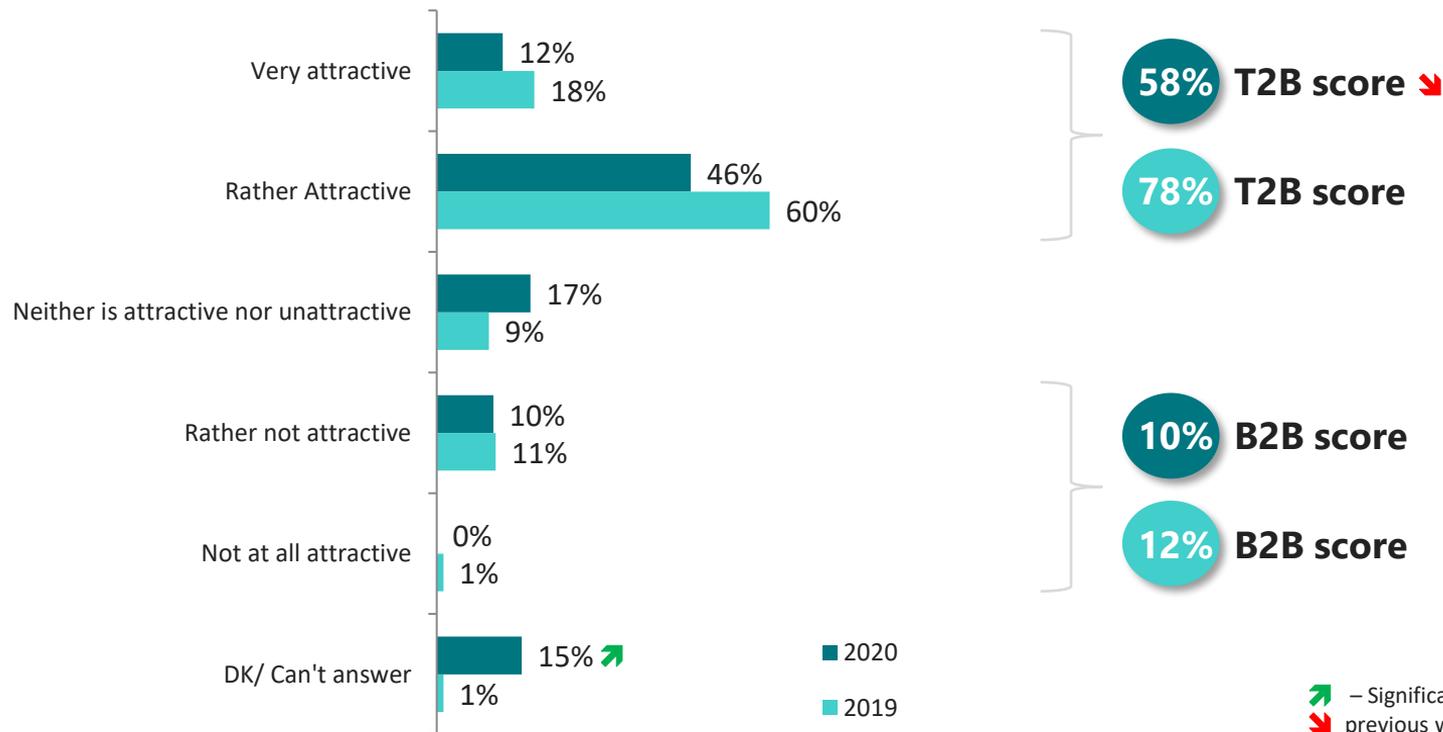
POSSIBLE BENEFITS FOR THE COMPANY



C4. What measures would be helpful for you?

Base: N=59 companies

BULGARIA AS AN INVESTMENT DESTINATION IS ...



Q1. How attractive is Bulgaria to you as an investment destination?

Base: 2019 N=85; 2020 N=59 companies

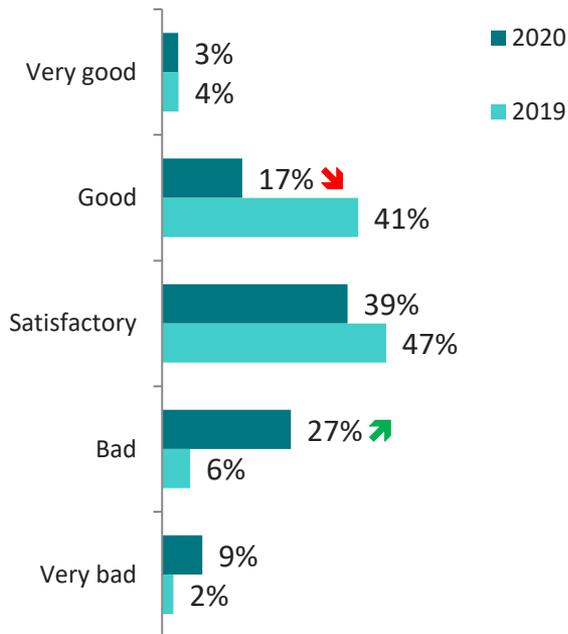
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previous wave at 95% Conf. level

T2B score: positive answers on a 5-point scale
B2B score: negative answers on a 5-point scale

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CURRENT SITUATION

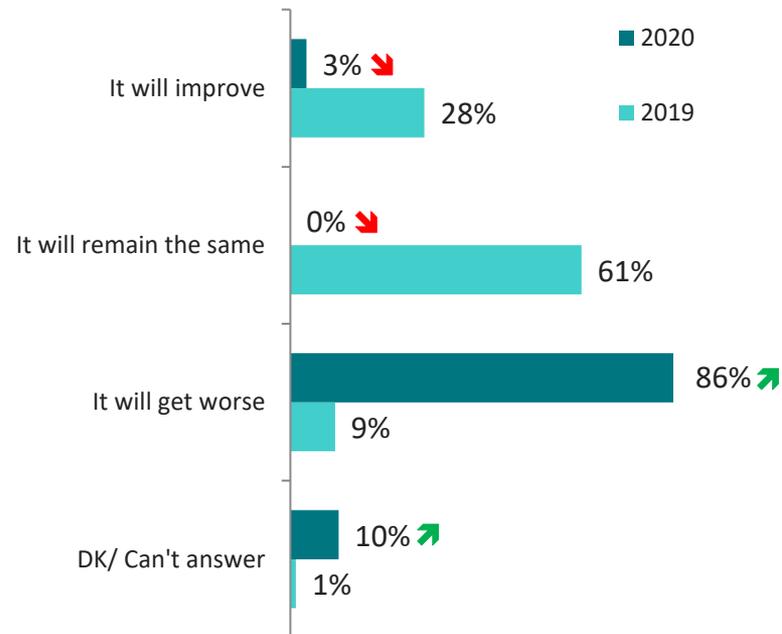


Q2. Overall, how would you rate the current economic situation in Bulgaria?

Q3. How do you think the economic situation in Bulgaria will evolve this year compared to the previous one?

Base: 2019 N=85; 2020 N=59 companies

EXPECTED CHANGE IN THE SITUATION DURING THIS YEAR

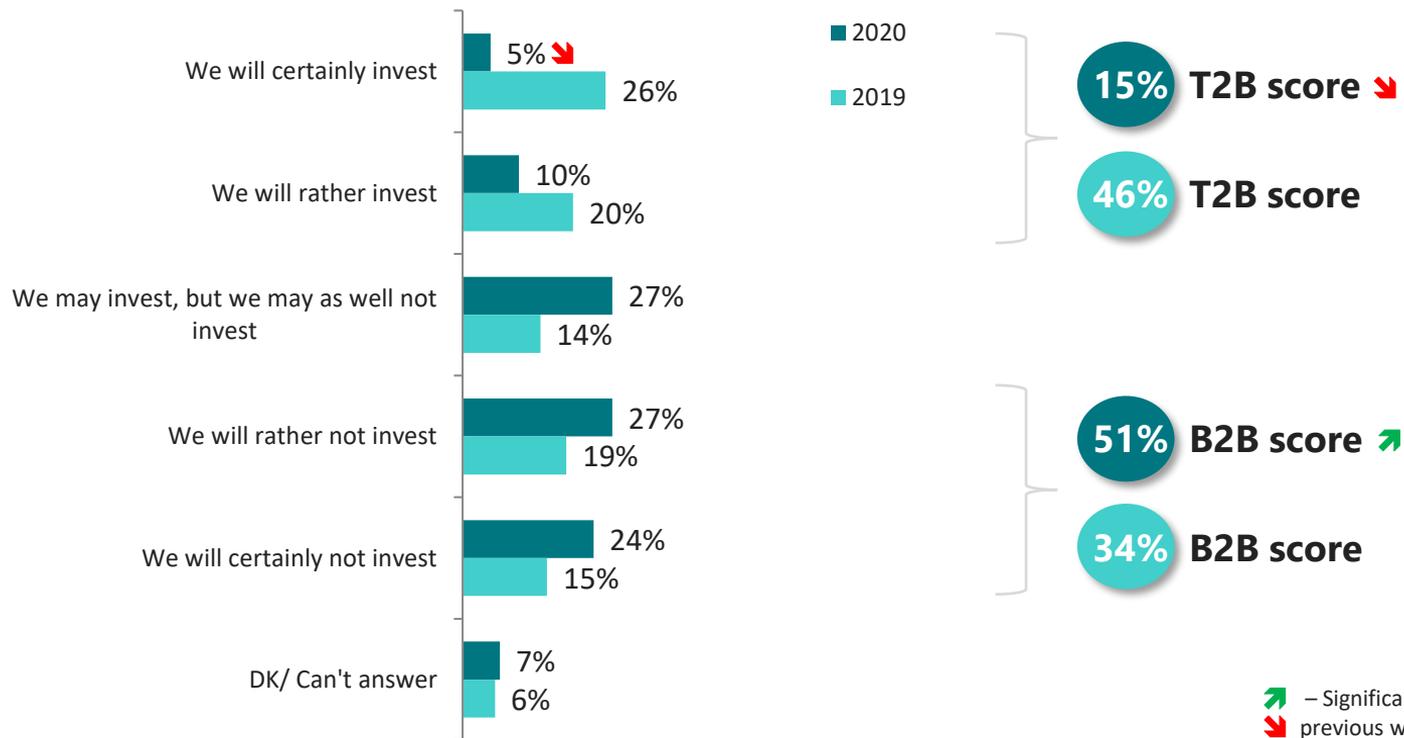


↑ – Significantly higher / lower than previous wave at 95% Conf. level
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GAME CHANGERS



INVESTMENTS IN BUILDINGS AND EQUIPMENT THIS YEAR



Q4. Does your company intend to invest in buildings, machinery or equipment this year?

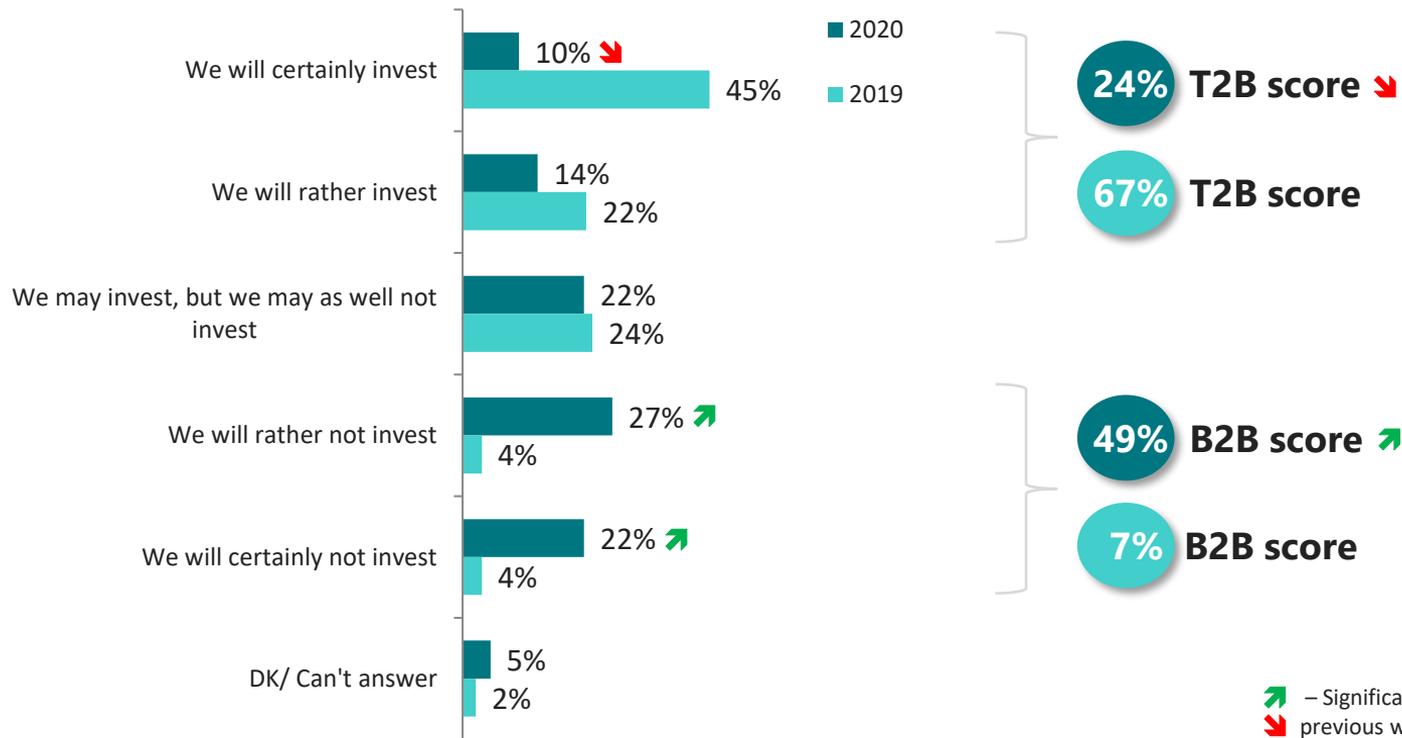
Base: 2019 N=85; 2020 N=59 companies

T2B score: positive answers on a 5-point scale
B2B score: negative answers on a 5-point scale

GAME CHANGERS



INVESTMENTS IN HIRING NEW EMPLOYEES THIS YEAR



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T2B score: positive answers on a 5-point scale
B2B score: negative answers on a 5-point scale

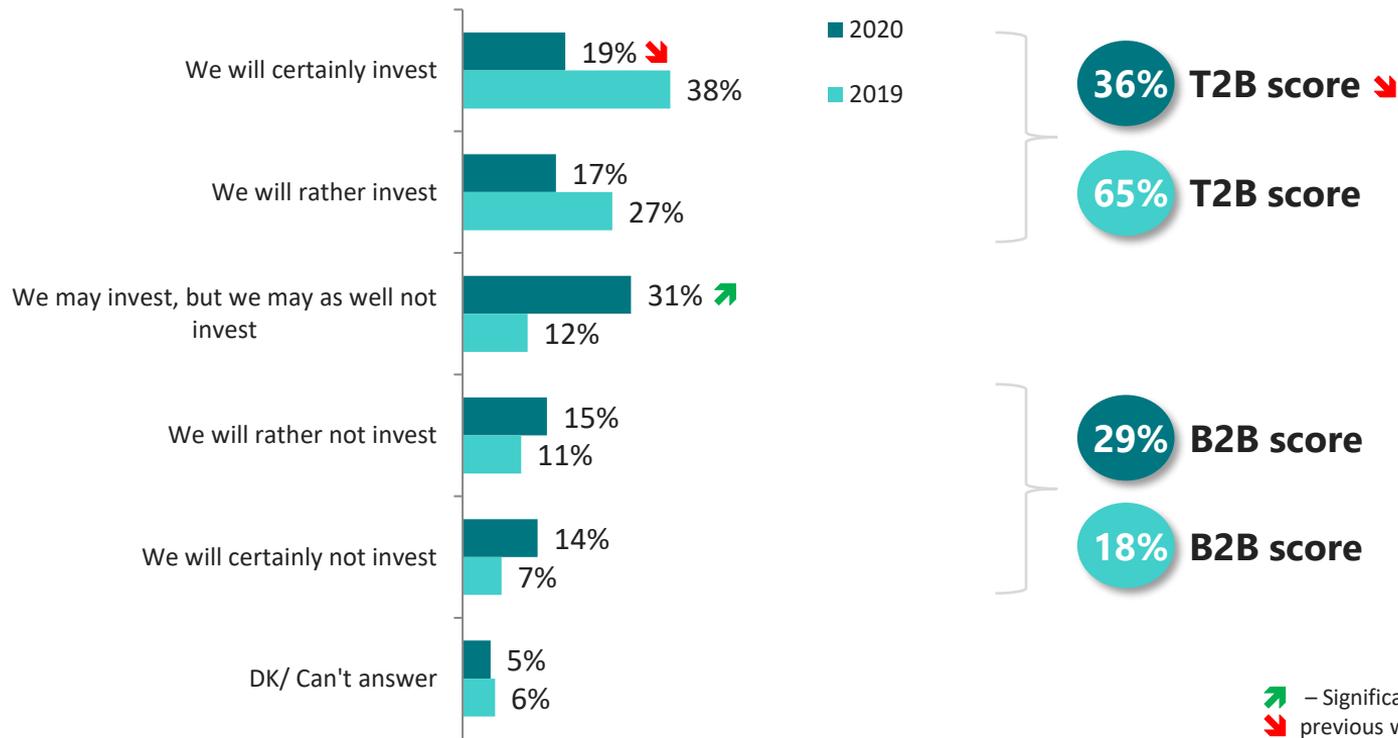
Q5. Does your company intend to invest in hiring new employees this year?

Base: 2019 N=85; 2020 N=59 companies

GAME CHANGERS



INVESTMENTS IN EMPLOYEES' TRAININGS AND EDUCATION THIS YEAR



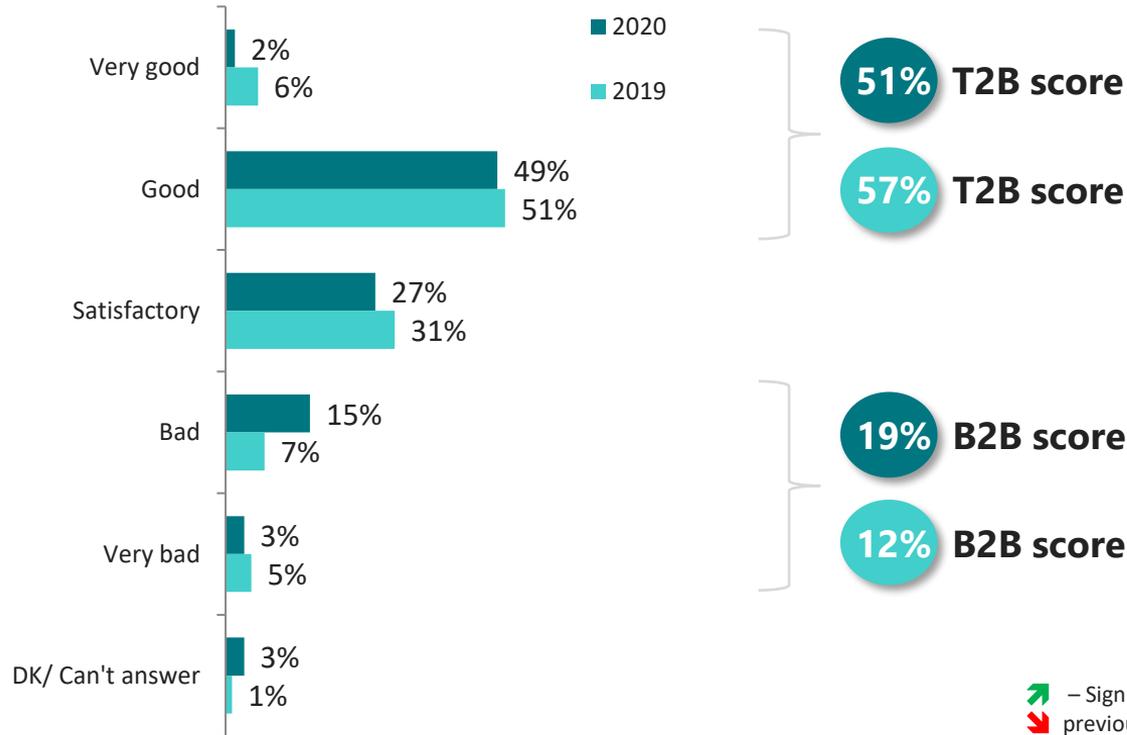
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T2B score: positive answers on a 5-point scale
B2B score: negative answers on a 5-point scale

Q6. Does your company intend to invest in employees' trainings or in cooperation with educational institutions this year?

Base: 2019 N=85; 2020 N=59 companies

LEVEL OF PROFESSIONAL QUALIFICATION OF THE EMPLOYEES IN BULGARIA



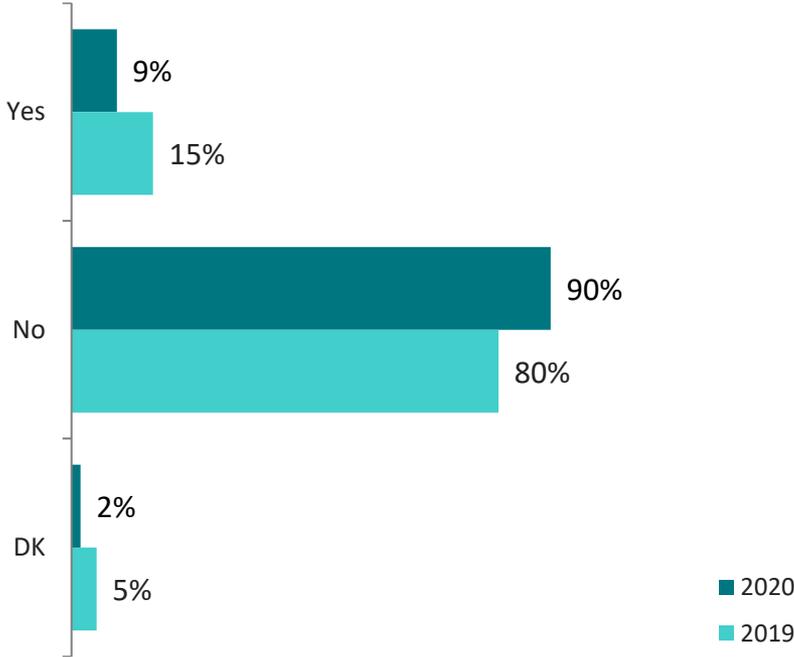
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Q7. How do you assess the level of professional qualification in Bulgaria?

Base: 2019 N=85; 2020 N=59 companies

EUROPEAN FUNDS BENEFICIARY



Q8. Does your company benefit from European Funds?

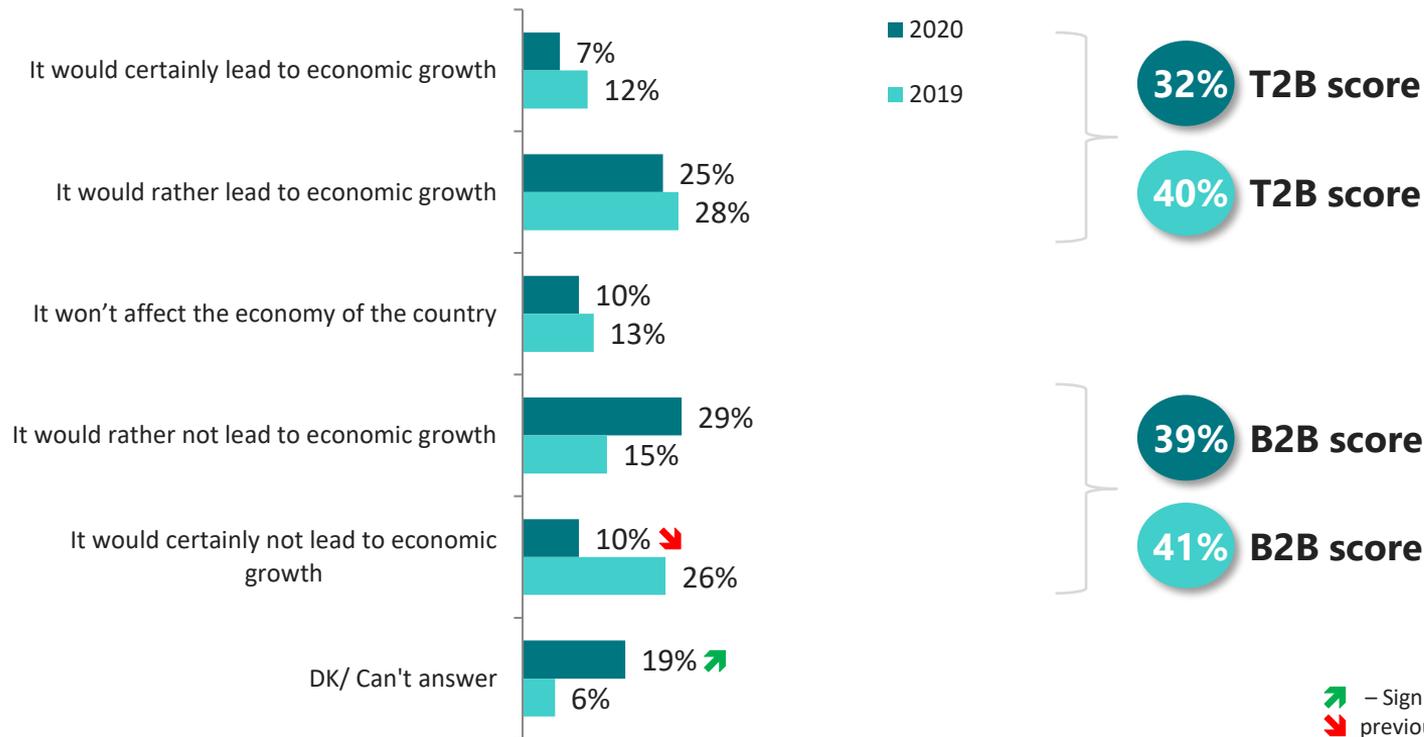
Base: 2019 N=85; 2020 N=59 companies

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INFLUENCE OF EURO INTRODUCTION ON BULGARIAN ECONOMIC



Q9. In your opinion, will the introduction of the euro in Bulgaria lead to economic growth?

Base: 2019 N=85; 2020 N=59 companies

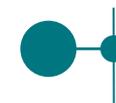
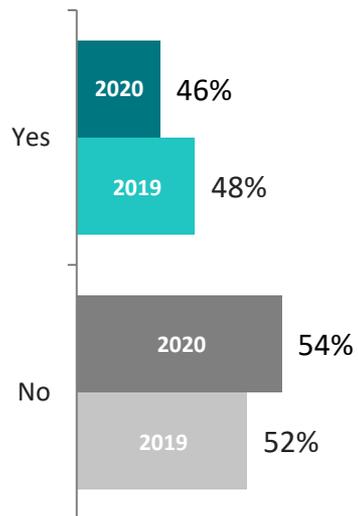
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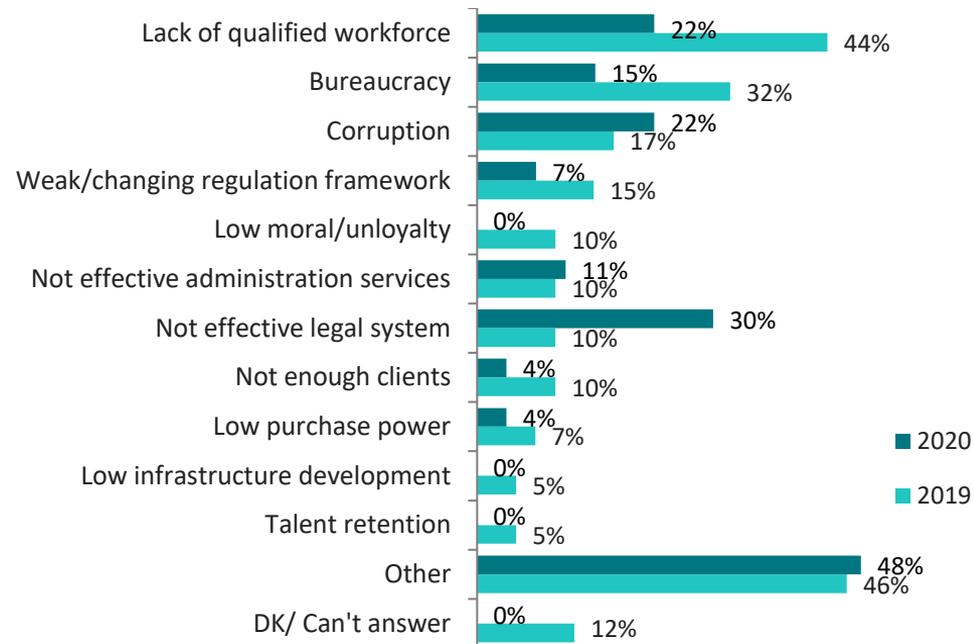
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DIFFICULTIES ENCOUNTERED BY THE BUSINESS



TOP DIFFICULTIES MENTIONED



Q10. Does your company encounter any difficulties in doing business in Bulgaria?

Base: 2019 N=85; 2020 N=59 companies

Q11. Which are the main difficulties you encounter?

Base: 2019 N=41; 2020 N=27 companies

GAME CHANGERS



Thank You!